# SCR.TO

Feb 12th, 2021

2.359B market cap (CAD)

~433 million shares

CEO: John Levy (Founder, Chairman, CEO)

Uplisted from TSX.V to TSX in Sept 2020

## Financials (Thousands)

|  |  |  |  |
| --- | --- | --- | --- |
|  | **TTM** | **2020-08-31** | **2019-08-31** |
| R&D | 20039 | 20719 | 31121 |
| Operating Expenses | 60512 | 56579 | 40732 |
| Net Income | -46493 | -37930 | -9413 |
| EBITDA | - | -30849 | -6494 |
| Total Assets | 78707 | 38680 | 22407 |
| Liabilities | 18137 | 7331 | 3710 |
| Cash at end of period | 19264 | 40116 | 4035 |

## Reverse Stock Split

1:10

CEO: doing it so that they can potentially up list to a US Stock Exchange they have been considering

## Canada Loosening Betting Laws

Grey market (offshore like bet365.com) and the black market (unregulated bookies) combine to see as much as $14 billion CAD in Canada annually. Bill C-218 getting voted on, C-13 up for a second reading later: basically legalizes types of betting that have been criminalized. People will be able to bet on teams and performance of players in a match.

<https://www.thestar.com/sports/2021/01/01/canadas-sports-betting-revolution-is-finally-approaching-heres-what-you-need-to-know.html>

## Us Expansion

Recently launched in Colorado, Indiana, launching/launched in Iowa. They claim that their larger EBITDA losses are from expansion operations.

Although August 2020 vs 2019 revenue dropped in Canada and the US, this was when covid sports leagues were cancelled.

## Achieving all-time records for media revenue

Generated $10.6 million in Q1 F2021

## Product

Gambling

Good UI according to one person

Esports, regular sports?

Supposedly millions of viewers each month

Recently launched “Bet Section”?

YouTube channel: 357 million video views in “Q1 2021”, 1.58 mill subs

Tiktok: 354k new followers in “Q1 2021”, now at 1.1 mill

## Users

3.9 mill average monthly active users, 458 million average monthly user sessions

## Expansions

Want to expand into the US with the help of PENN, which has a market cap of 18.216 B USD

## Holders

Insiders: 19.56%

Institutions (Shares): 17.14%

Institutions (Float): 21.31%

6 Mutual Fund holders, e.g. Royce Smaller Growth, Fidelity

<https://mobile.thescore.com/2021/01/thescore-reports-f2021-q1-financial-results/>

## Competition

Draft Kinds (US)

Bet365.com (which is offshore, helping it do Canadian sports gambling legally atm)